



## **BEARFACTS 1996 – 2006**

### **Valdosta (MSA) [46660]**

Valdosta is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 128,347 ranked 287th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Valdosta had a per capita personal income (PCPI) of \$25,381. This PCPI ranked 344th in the United States and was 69 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Valdosta was \$17,845 and ranked 337th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Valdosta had a total personal income (TPI) of \$3,257,587\*. This TPI ranked 319th in the United States. In 1996 the TPI of Valdosta was \$2,025,699\* and ranked 317th in the United States. The 2006 TPI reflected an increase of 5.0 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdosta. In 2006 net earnings accounted for 65.9 percent of TPI (compared with 65.3 in 1996); dividends, interest, and rent were 13.7 percent (compared with 17.3 in 1996); and personal current transfer receipts were 20.4 percent (compared with 17.4 in 1996). From 2005 to 2006 net earnings increased 4.4 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 6.5 percent. From 1996 to 2006 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valdosta increased from \$2,330,335\* in 2005 to \$2,439,187\* in 2006, an increase of 4.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,486,813\* to the 2006 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008